

# SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Wiggins Analyst: Darrine Distefano Bill Number: AB 44

Related Bills: See Prior Analysis Telephone: 845-6458 Amended Date: 03-20-2001

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/2000 Earthquake

- ☒ DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced December 4, 2000.
- ☐ AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- ☐ AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.
- ☐ FURTHER AMENDMENTS NECESSARY.
- ☐ DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.
- ☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED December 4, 2000, STILL APPLIES.
- ☐ OTHER - See comments below.

## SUMMARY

This bill would allow taxpayers special tax treatment, called disaster loss treatment, for losses sustained as a result of the earthquake that occurred in September 2000 in Napa, California.

## SUMMARY OF AMENDMENT

The March 20, 2001, amendment made technical changes. These changes resolved the department's technical considerations identified in the prior analysis.

The remainder of the department's analysis of the bill, as introduced December 4, 2000, still applies.

## POSITION

Pending.

## LEGISLATIVE STAFF CONTACT

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Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

05/23/01